

BYLAW TO ESTABLISH PROPERTY TAX INCENTIVES AND PENALTIES

BYLAW NO. 4-2024

RURAL MUNICIPALITY OF SASMAN NO. 336

The Council of the Rural Municipality of Sasman No. 336 in the Province of Saskatchewan enacts as follows:

1. Due Date
Property and other taxes imposed by the Rural Municipality of Sasman No. 336 are deemed to be imposed on the first day of January in each year and shall be due on December 31st in each year.
2. Penalty on Arrears of Taxes
 - a) Taxes which remain unpaid after the 31st day of December of the year in which they are levied shall be subject to a penalty.
 - b) The method of calculating the penalty shall be a simple rate of 1.5 % per month for a total of 18% per year, added on the first day of each month applied to the total taxes, excluding any penalties previously added during the current year, that remain unpaid at the end of the month preceding the month in which the penalty is being applied.
 - c) The penalty charges are to be added to and shall form part of the tax roll.

DISCRETIONARY PROVISION

3. Incentive Program – Prompt Payment
 - a) Discounts shall be allowed from the time the notice of the levy is sent until November 30th of each year, to encourage prompt payment of:
 - i) the current year’s taxes on property;
 - ii) special taxes;
 - iii) local improvement special assessments.Payments of current taxes received:
 - iv) during the month of August shall be eligible for a discount of **6 %** of the amount paid;
 - v) during the month of September shall be eligible for a discount of **5 %** of the amount paid;
 - vi) during the month of October shall be eligible for a discount of **4 %** of the amount paid; and
 - vii) during the month of November shall be eligible for a discount of **2 %** of the amount paid.

DISCRETIONARY PROVISION

4. Incentive Program – Prepayments
 - a) From January 1 until July 31st , discounts shall be allowed with respect to the prepayment of:
 - i) the current year’s taxes on property;
 - ii) special taxes;
 - iii) local improvement special assessments.
 - b) The rate of discount relative to prepayment of taxes.
 - i) *Constant discount*
 - (1) shall be 6 % on current year’s taxes.
5. Repeal Previous Incentive and/or Penalty Programs
Bylaw 228/11 is hereby repealed.
6. Coming Into Force
This bylaw shall come into force on June 1st, 2024.

[SEAL]

Reeve

Administrator

Read a third time and adopted
this ____ day of _____

Administrator