Rural Municipality of Sasman No. 336

Consolidated Financial Statements

December 31, 2025

Contents

For the year ended December 31, 2025

To the Ratepayers of the Rural Municipality of Sasman No. 336:

The Municipality's management is responsible for the preparation and presentation of the accompanying consolidated financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

In discharging its responsibilities for the integrity and fairness of the consolidated financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of consolidated financial statements.

The Council is composed of elected officials who are not employees of the Municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for the appointment of the Municipality's external auditors.

MNP LLP, an independent firm of Chartered Professional Accountants, is appointed by Council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically with, both the Council and management to discuss their audit findings.

June 23, 2026

Reeve

Administrator

MNP

To the Reeve and Councillors of the Rural Municipality of Sasman No. 336:

Opinion

We have audited the consolidated financial statements of the Rural Municipality of Sasman No. 336 (the "Municipality"), which comprise the consolidated statement of financial position as at December 31, 2025, and the consolidated statements of operations, changes in net financial assets, and cash flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Municipality as at December 31, 2025, and the results of its consolidated operations, changes in its net financial assets and its consolidated cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Municipality in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management, Reeve and Council for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Municipality's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Municipality or to cease operations, or has no realistic alternative but to do so.

The Reeve and council are responsible for overseeing the Municipality's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Plan and perform the group audit to obtain sufficient appropriate audit evidence regarding the financial information of the entities or business units within the Municipality as a basis for forming an opinion on the consolidated financial statements. We are responsible for the direction, supervision and review of the audit work performed for the purposes of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Humboldt, Saskatchewan

June 23, 2026

MNP LLP

Chartered Professional Accountants

Rural Municipality of Sasman No. 336
Statement 1: Consolidated Statement of Financial Position
As at December 31, 2025

Statement 1

	2025	2024
FINANCIAL ASSETS		
Cash and Cash Equivalents (Note 2)	1,515,164	2,207,293
Taxes Receivable - Municipal (Note 3)	230,672	244,076
Other Accounts Receivable (Note 4)	97,481	208,129
Assets Held for Sale (Note 5)	2,382	100
Long-Term Investments (Note 6)	3,662,329	2,530,835
Total Financial Assets	**5,508,028**	**5,190,433**
LIABILITIES		
Accounts Payable	227,153	227,166
Deposits	-	18,500
Deferred Revenue (Note 7)	9,346	39,323
Asset Retirement Obligation (Note 8)	83,059	118,245
Total Liabilities	**319,558**	**403,234**
NET FINANCIAL ASSETS	**5,188,470**	**4,787,199**
NON-FINANCIAL ASSETS		
Tangible Capital Assets (Schedule 6, 7)	8,411,308	7,455,835
Prepayments and Deferred Charges	-	1,500
Stock and Supplies	613,965	229,491
Total Non-Financial Assets	**9,025,273**	**7,686,826**
Accumulated Surplus (Schedule 8)	**14,213,743**	**12,474,025**

Contingent Liabilities (Note 10)
Contractual Rights (Note 13)

Monte Rumberfeld — Reeve

Bryan Myles. — Councillor

The accompanying notes are an integral part of these financial statements

Rural Municipality of Sasman No. 336
Statement 2: Consolidated Statement of Operations
For the year ended December 31, 2025

	2025 Budget (Note 11)	2025	2024
Revenues			
Taxes Revenue (Schedule 1)	2,113,200	2,480,294	2,118,444
Other Unconditional Revenue (Schedule 1)	596,400	601,976	568,576
Fees and Charges (Schedule 4, 5)	232,870	197,141	210,049
Conditional Grants (Schedule 4, 5)	179,910	113,526	104,992
Tangible Capital Asset Sales - Gain (Loss) (Schedule 4, 5)	-	9,939	887
Land Sales - Gain (Loss) (Schedule 4, 5)	1,000	(6,326)	(980)
Investment Income (Schedule 4, 5)	62,230	98,065	114,802
Other Revenues (Schedule 4, 5)	28,500	173,035	95,740
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	-	920,127	87,525
Total Revenues	**3,214,110**	**4,587,777**	**3,300,035**
Expenses			
General Government Services (Schedule 3)	568,180	472,550	519,365
Protective Services (Schedule 3)	104,030	98,458	94,052
Transportation Services (Schedule 3)	2,189,410	1,860,884	2,252,605
Environmental and Public Health Services (Schedule 3)	140,770	179,607	140,420
Planning and Development Services (Schedule 3)	14,200	12,154	14,043
Recreation and Cultural Services (Schedule 3)	71,060	112,001	148,637
Utility Services (Schedule 3)	116,830	112,405	120,755
Total Expenses	**3,204,480**	**2,848,059**	**3,289,877**
Annual Surplus of Revenues over Expenses	**9,630**	**1,739,718**	**10,158**
Accumulated Surplus, Beginning of Year	12,474,025	12,474,025	12,463,867
Accumulated Surplus, End of Year	**12,483,655**	**14,213,743**	**12,474,025**

The accompanying notes are an integral part of these financial statements

Rural Municipality of Sasman No. 336
Statement 3: Consolidated Statement of Change in Net Financial Assets
For the year ended December 31, 2025 Statement 3

	2025 Budget *(Note 11)*	2025	2024
Annual Surplus of Revenues over Expenses	9,630	1,739,718	10,158
(Acquisition) of tangible capital assets	(436,000)	(1,367,458)	(219,561)
Amortization of tangible capital assets	409,580	409,335	398,913
Proceeds on disposal of tangible capital assets	-	12,589	2,091
Loss (Gain) on the disposal of tangible capital assets	-	(9,939)	(887)
Surplus (Deficit) of capital expenses over expenditures	**(26,420)**	**(955,473)**	**180,556**
Acquisition of stock and supplies	-	(384,474)	-
Consumption of stock and supplies	-	-	536,465
Acquisition of prepayments and deferred charges	-	-	(1,500)
Use of prepayments and deferred charges	-	1,500	-
Surplus (Deficit) of expenses of other non-financial over expenditures	**-**	**(382,974)**	**534,965**
Increase (Decrease) in Net Financial Assets	**(16,790)**	**401,271**	**725,679**
Net Financial Assets - Beginning of Year	4,787,199	4,787,199	4,061,520
Net Financial Assets - End of Year	**4,770,409**	**5,188,470**	**4,787,199**

Rural Municipality of Sasman No. 336
Statement 4: Consolidated Statement of Cash Flow
For the year ended December 31, 2025

Statement 4

	2025	2024
Cash provided by (used for) the following activities		
Operating:		
Annual Surplus of Revenues over Expenses	1,739,718	10,158
Amortization of tangible capital assets	409,335	398,913
Loss (Gain) on disposal of tangible capital assets	(9,939)	(887)
	2,139,114	408,184
Change in assets/liabilities		
Taxes Receivable - Municipal	13,404	(6,916)
Other Accounts Receivable	110,648	(48,520)
Assets Held for Sale	(2,282)	-
Accounts Payable	(13)	55,385
Deposits	(18,500)	18,500
Deferred Revenue	(29,977)	39,323
Asset Retirement Obligation	(35,186)	11,729
Stock and Supplies	(384,474)	536,465
Prepayments and Deferred Charges	1,500	(1,500)
Cash provided by operating transactions	**1,794,234**	**1,012,650**
Capital:		
Acquisition of tangible capital assets	(1,367,458)	(219,561)
Proceeds from the disposal of tangible capital assets	12,589	2,091
Cash applied to capital transactions	**(1,354,869)**	**(217,470)**
Investing:		
Increase in investments	(1,131,494)	(1,861,097)
Cash applied to investing transactions	**(1,131,494)**	**(1,861,097)**
Change in Cash and Cash Equivalents during the year	**(692,129)**	**(1,065,917)**
Cash and Cash Equivalents - Beginning of Year	2,207,293	3,273,210
Cash and Cash Equivalents - End of Year	**1,515,164**	**2,207,293**

The accompanying notes are an integral part of these financial statements

1. Significant Accounting Policies

The consolidated financial statements of the Municipality are prepared by management in accordance with Canadian Public Sector Accounting Standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the Municipality are as follows:

a) **Basis of Accounting:** The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

b) **Reporting Entity:** The consolidated financial statements consolidate the assets, liabilities and flow of resources of the Municipality. The entity is comprised of all of the organizations that are owned or controlled by the Municipality and that are, therefore, accountable to the Council for the administration of their financial affairs and resources. Entities included in these consolidated financial statements are as follows:

<u>Entity</u>
Sasman Park Fund
Margo Community Recreation Board

All inter-organizational transactions and balances have been eliminated.

c) **Collection of Funds for Other Authorities:** Collection of funds by the Municipality for school boards, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.

d) **Other (Non-Government Transfer) Contributions:** Unrestricted contributions are recognized as revenue in the year received or in the year the funds are committed to the Municipality if the amount can be reasonably estimated and collection is reasonably assured. Externally restricted contributions are contributions for which the contributor has placed restrictions on the use of the resources. Externally restricted contributions are deferred until the resources are used for the purpose specified, at which time the contributions are recognized as revenue. In-kind contributions are recorded at their fair value when they are received.

e) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:

a) the transfers are authorized;
b) any eligibility criteria and stipulations have been met; and
c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue until eligibility criteria or stipulations are met.
Earned government transfer amounts not received will be recorded as an amount receivable.
Government transfers to individuals and other entities are recognized as an expense when the transfers are authorized and all eligibility criteria have been met.

f) **Revenue:** Revenue from transactions with no performance obligations is recognized at its realizable value when the Municipality has the authority to claim or retain economic inflows based on a past transaction or event giving rise to an asset.

Revenue from transactions with performance obligations is recorded as revenue as the service or contract activity is performed, provided that at the time of performance ultimate collection is reasonably assured. If payment is not received at the time the service or contract activity is performed, accounts receivable will be recorded.

When a single transaction requires the delivery of more than one performance obligation, the revenue recognition criteria are applied to the separately identifiable performance obligations. A performance obligation is considered to be separately identified if the product or service delivered has stand-alone value to that customer and the fair value associated with the product or service can be measured reliably. The amount recognized as revenue for each performance obligation is its fair value in relation to the fair value of the contract as a whole.

For each performance obligation, the Municipality must ascertain whether the obligation is satisfied over a period of time, or at a point in time. In order to do this, the characteristics of the underlying goods and/or services must be considered in order to determine when the ultimate performance obligations will be satisfied. If any of the below criteria are met, the revenue must be recognized over a period of time; otherwise, corresponding amounts are to be recognized at a point in time.

g) **Deferred Revenue:** Fees and charges: Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.

1. Significant Accounting Policies - continued

h) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.

i) **Non-Financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.

j) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.

k) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.

l) **Financial Instruments:** Derivative and equity instruments (or other portfolio investments) that are quoted in an active market are carried at fair value. All other financial instruments are measured at cost/amortized cost; financial assets measured at amortized cost are recognized initially net of transaction costs with interest income recognized using the effective interest rate method. Impairment losses are recognized in the statement of operations when there is an other than temporary decline in value.

Interest and dividends attributable to financial instruments are reported in the statement of operations.

Measurement of Financial Instruments:

The Municipality's financial assets and liabilities are measured as follows:

Financial Statement line item	Measurement
Cash and Cash Equivalents	Cost or amortized cost
Other Accounts Receivable	Amortized cost
Long-Term Investments	Cost or amortized cost
Accounts Payable	Amortized cost
Deposits	Amortized cost

m) **Inventories:** Inventories of materials and supplies expected to be used by the Municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.

n) **Assets Held for Sale:** The Municipality is committed to selling the asset, the asset is in a condition to be sold, the asset is publicly seen to be for sale, there is an active market for the asset, there is a plan in place for selling the asset and the sale is reasonably anticipated to be completed within one year of the financial statement date.

o) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant inflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. The municipality's tangible capital asset useful lives are estimated as follows:

Asset	*Useful Life*
General Assets	
Land	Indefinite
Land Improvements	15 Yrs
Buildings	40 Yrs
Vehicles & Equipment	
Vehicles	10 Yrs
Machinery and Equipment	5 to 20 Yrs
Infrastructure Assets	
Infrastructure Assets	15 to 40 Yrs
Water & Sewer	40 Yrs
Road Network Assets	15 to 40 Yrs

Government Contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

1. Significant Accounting Policies - continued

p) **Employee benefit plans:** Contributions to the Municipality's multiemployer defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the Municipality's obligations are limited to their contributions.

q) **Measurement Uncertainty:** The preparation of consolidated financial statements in conformity with Canadian public sector accounting standards require management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements, and the reported amounts of revenue and expenditures during the period.

Measurement uncertainty impacts the following consolidated financial statement areas:

- Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.
- The measurement of materials and supplies are based on estimates of volume and quality.
- Amortization is based on the estimated useful lives of tangible capital assets.
- The liability associated with asset retirement obligations are measured with reference to the best estimate of the amount required to ultimately remediate the liability at the financial statement date, the discount rate, and inflation.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

r) **Basis of Segmentation/Segment report:** The Municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the Municipality.
Protective Services: Comprised of expenses for Police and Fire protection.
Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.
Environmental and Public Health: The Environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the Municipality.
Planning and Development: Provides for neighbourhood development and sustainability.
Recreation and Culture: Provides for community services through the provision of recreation and leisure services.
Utility Services: Provides for delivery of water, collecting and treating of wastewater and collection and disposal of solid waste.

s) **Asset Retirement Obligation:** Asset Retirement Obligations represent the legal obligations associated with the retirement of a tangible capital asset that result from its acquisition, construction, development, or normal use. The tangible assets include but are not limited to assets in productive use, assets no longer in productive use, and leased tangible capital assets.

The liability associated with an asset retirement obligation is measured with reference to the best estimate of the amount required to ultimately remediate the liability at the financial statement date to the extent that all recognition criteria are met. Asset retirement obligations are only recognized when there is a legal obligation for the Municipality to incur costs in relation to a specific tangible capital asset, when the past transaction or event causing the liability has already occurred, when economic benefits will need to be given up in order to remediate the liability and when a reasonable estimate of such amount can be made. The best estimate of the liability includes all costs directly attributable to the remediation of the asset retirement obligation, based on the most reliable information that is available as at the applicable reporting date. Where cash flows are expected over future periods, the liability is recognized using a present value technique.

When a liability for an asset retirement obligation is initially recognized, a corresponding adjustment to the related tangible capital asset is also recognized. Through the passage of time in subsequent reporting periods, the carrying value of the liability is adjusted to reflect accretion expenses incurred in the current period. This expense ensures that the time value of money is considered when recognizing outstanding liabilities at each reporting date. The capitalized asset retirement cost within tangible capital assets is also simultaneously depreciated on the same basis as the underlying asset to which it relates.

At remediation, the Municipality derecognizes the liability that was established. In some circumstances, gains or losses may be incurred upon settlement related to the ongoing measurement of the liability and corresponding estimates that were made and are recognized in the consolidated statement of operations.

2. Cash and Cash Equivalents

	2025	2024
Cash	**1,515,164**	2,207,293
Total Cash and Cash Equivalents	**1,515,164**	2,207,293

Cash and cash equivalents include balances with banks, and short-term deposits with maturities of three months or less.

3. Taxes Receivable - Municipal

		2025	2024
Municipal	- Current	**224,726**	227,018
	- Arrears	**56,886**	69,985
		281,612	297,003
	- Less Allowance for Uncollectible	**(50,940)**	(52,927)
Total municipal taxes receivable		**230,672**	244,076
School	- Current	**47,801**	50,650
	- Arrears	**5,097**	11,735
Total taxes to be collected on behalf of School Divisions		**52,898**	62,385
Other		**74,191**	39,640
Total taxes to be collected on behalf of other organizations		**74,191**	39,640
Total taxes and taxes to be collected on behalf of other organizations		**357,761**	346,101
Deduct taxes to be collected on behalf of other organizations		**(127,089)**	(102,025)
Total Taxes Receivable - Municipal		**230,672**	244,076

4. Other Accounts Receivable

	2025	2024
Federal Government	**36,686**	80,885
Provincial Government	**-**	31,892
Accrued Interest	**16,970**	73,563
Trade	**45,535**	21,789
Total Other Accounts Receivable	**99,191**	208,129
Less: Allowance for Uncollectible	**(1,710)**	-
Net Other Accounts Receivable	**97,481**	208,129

Rural Municipality of Sasman No. 336
Notes to the Consolidated Financial Statements
For the year ended December 31, 2025

5. Assets Held for Sale

	2025	2024
Tax Title Property	**234,857**	261,434
Allowance for market value adjustment	**(211,304)**	(239,437)
Deduct portion due to other tax authority (school)	**(21,271)**	(21,997)
Net Tax Title Property	**2,282**	-
Other Land	**100**	100
Net Other Land	**100**	100
Total Assets Held for Sale	**2,382**	100

6. Long-Term Investments

	2025	2024
Crossroads Credit Union Term Deposits	**3,570,118**	2,434,404
Sask Association of Rural Municipalities - Self Insurance Funds	**67,206**	56,758
Co-operative Equity	**25,005**	39,673
Total Long-Term Investments	**3,662,329**	2,530,835

The term deposits held with Crossroads Credit Union have effective interest rates of 2.20% and mature in less than one year.

7. Deferred Revenue

	2025	2024
Canada Community-Building Fund	**9,346**	31,433
Provincial Traffic Safety Fund	**-**	7,890
Total Deferred Revenue	**9,346**	39,323

8. Asset Retirement Obligation

	2025	2024
Balance, beginning of the year	**118,245**	106,516
Liabilities incurred	**-**	-
Liabilities settled	**(40,108)**	-
Accretion expense	**4,922**	7,008
Change in estimated cash flows	**-**	4,721
Estimated total liability	**83,059**	118,245

Asbestos

The Municipality owns buildings which contain asbestos, and therefore, the Municipality is legally required to perform abatement activities upon renovation or demolition of this asset. Abatement activities include handling and disposing of the asbestos in a prescribed manner when it is disturbed. Undiscounted future cash flows expected are an abatement cost in 15 to 23 years of $184,426 (2024 - $284,081). The estimated total liability of $83,059 (2024 - $118,245) is based on the sum of discounted future cash flows for abatement activities using a discount rate of 6.2% and assuming annual inflation of 2.0%. The Municipality has not designated funds for settling the abatement activities.

Rural Municipality of Sasman No. 336
Notes to the Consolidated Financial Statements
For the year ended December 31, 2025

9. Long-Term Debt

The debt limit of the Municipality is $2,443,295. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* Section 161(1)).

10. Contingent Liabilities

The Municipality is contingently liable under terms of the Saskatchewan Association of Rural Municipalities Self-Insurance Plan for its proportionate share of claims and future claims in excess of the Plan's reserve fund.

The Municipality is a member of the Central Regional Landfill Waste Management Authority. The Municipality has a contingent liability with respect to its membership. The Central Regional Landfill Waste Management is responsible for waste collection, landfill operations and future site restoration costs. Expenditures that relate to on-going environmental and reclamation programs are charged against revenues as incurred. Future site restoration costs are recognized based on assumptions, engineering studies and estimates to the costs of future removal and site restoration. Changes to the underlying assumptions or legislative change in the future could have a material impact on the consolidated financial statements. As these costs are not readily determinable, the Municipality has not provided for future site restoration costs.

11. Budget

Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on April 8, 2025.

12. Pension Plan

The Municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The Municipality pension expense in 2025 was $50,736 (2024 - $49,232). The benefits accrued to the Municipality's employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

Total current service contributions by the Municipality to the MEPP in 2025 were $50,736 (2024 - $49,232). Total current service contributions by the employees of the Municipality to the MEPP in 2025 were $50,736 (2024 - $49,232).

At December 31, 2024, the MEPP disclosed an actuarial surplus of $819,117,000.

13. Contractual Rights

Contractual rights are rights to economic resources from contracts or agreements that will result in an asset and revenue in the future. Significant contractual rights of the municipality are as follows:

• Investing in Canada Infrastructure Program (ICIP) for a remaining amount of $806,247 (2024 - $878,919) related to the construction and development of a new Water Treatment Plant within the Hamlet of Kuroki.

14. Risk Management

Through its financial assets and liabilities, the Municipality is exposed to various risks. These risks include credit risk, liquidity risk and market risk.

Credit Risk

Credit risk is the risk that one party to a financial instrument will fail to discharge their responsibilities with respect to the financial instrument, and in so doing, cause a loss for the other party. The financial instruments that potentially subject the Municipality to credit risk consist of other accounts receivable balances. For receivables, the Municipality has adopted credit policies which include close monitoring of overdue accounts.

The Municipality does not have a significant exposure to any individual customer. The Administrator and Council review accounts receivable on a case by case basis to determine if a valuation allowance is necessary to reflect impairment in collectability.

At December 31, the following were past due but not impaired:

	30 days	60 days	90 days
Other Accounts Receivable	1,977	1,699	30,556
Net Total	**1,977**	**1,699**	**30,556**

Liquidity Risk

Liquidity risk is the risk that the entity will encounter difficulty in meeting financial obligations as they fall due. The Municipality undertakes regular cash flow analyses to ensure that there are sufficient cash resources to meet all obligations. The financial instruments that potentially subject the Municipality to liquidity risk consist of accounts payable, which are due within the year.

Market Risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: interest rate risk, currency risk, and other price risk.

It is management's opinion that the Municipality is not exposed to significant market risks arising from its financial instruments.

15. Consolidated Statement of Remeasurement Gains and Losses

There are no remeasurement gains or losses during the years presented, therefore no consolidated statement of remeasurement gains and losses have been included in these consolidated financial statements.

Rural Municipality of Sasman No. 336
Schedule 1: Schedule of Taxes and Other Unconditional Revenue
For the year ended December 31, 2025

Schedule 1

	2025 Budget *(Note 11)*	2025	2024
TAXES			
General municipal tax levy	2,194,280	2,528,727	2,184,533
Abatements and adjustments	(43,700)	(3,640)	(20,516)
Discount on current year taxes	(100,010)	(109,260)	(93,917)
Net Municipal Taxes	**2,050,570**	**2,415,827**	**2,070,100**
Penalties on tax arrears	26,580	25,497	24,197
Special tax levy - water treatment plant	7,130	7,250	7,125
Special tax levy - fire	10,920	10,720	10,660
Special tax levy - restructure	18,000	21,000	6,362
Total Taxes	**2,113,200**	**2,480,294**	**2,118,444**
UNCONDITIONAL GRANTS			
Revenue Sharing	525,000	525,830	496,280
Organized Hamlets	63,790	65,494	62,981
Total Unconditional Grants	**588,790**	**591,324**	**559,261**
GRANTS IN LIEU OF TAXES			
Provincial			
TransGas	410	408	408
Other	2,100	3,322	2,073
Local/Other			
Housing Authority	-	1,701	1,489
Other	2,600	2,908	2,628
Other Government Transfers			
S.P.C. Surcharge	2,500	2,313	2,717
Total Grants in Lieu of Taxes	**7,610**	**10,652**	**9,315**
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	**2,709,600**	**3,082,270**	**2,687,020**

Rural Municipality of Sasman No. 336
Schedule 2: Schedule of Operating and Capital Revenue by Function
For the year ended December 31, 2025

Schedule 2 - 1

	2025 Budget *(Note 11)*	2025	2024
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	500	849	885
- Sales of supplies	4,910	2,268	9,416
- Rental	3,560	3,810	3,875
- Other (tax enforcement, licenses, tax loss compensation)	12,520	22,445	14,669
Total Fees and Charges	21,490	29,372	28,845
- Tangible capital asset sales - gain (loss)	-	-	(5)
- Land sales - gain (loss)	1,000	(6,326)	(980)
- Donations	1,000	44,756	6,925
- Investment income	62,230	98,065	114,802
Total Other Segmented Revenue	85,720	165,867	149,587
Total Operating	85,720	165,867	149,587
Total General Government Services	**85,720**	**165,867**	**149,587**
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	45,300	50,739	53,276
- Road maintenance and restoration agreements	6,000	6,538	6,320
- Permits	79,230	37,525	49,805
Total Fees and Charges	130,530	94,802	109,401
- Tangible capital asset sales - gain (loss)	-	9,888	892
- Donations	4,000	4,000	4,000
Total Other Segmented Revenue	134,530	108,690	114,293
Conditional Grants			
- Primary Weight Corridor	93,000	93,431	93,431
- Provincial Traffic Safety Fund	7,890	-	3,625
- Municipal Asset Management Program	70,000	-	-
Total Conditional Grants	170,890	93,431	97,056
Total Operating	305,420	202,121	211,349
Capital			
Conditional Grants			
- Fishing Lake First Nation #89	-	774,718	-
- Canada Community-Building Fund	-	72,737	17,920
Total Conditional Grants	-	847,455	17,920
Total Capital	-	847,455	17,920
Total Transportation Services	**305,420**	**1,049,576**	**229,269**

Rural Municipality of Sasman No. 336
Schedule 2: Schedule of Operating and Capital Revenue by Function
For the year ended December 31, 2025

Schedule 2 - 2

	2025 Budget *(Note 11)*	2025	2024
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Other (cemetery fees)	1,050	1,266	4,870
Total Fees and Charges	1,050	1,266	4,870
- Donations	-	1,700	-
Total Other Segmented Revenue	1,050	2,966	4,870
Conditional Grants			
- Farm & Ranch Water Infrastructure Program	-	4,800	-
- Provincial Rat Eradication Program	4,000	5,929	-
- Beaver Control Program	10	-	70
Total Conditional Grants	4,010	10,729	70
Total Operating	5,060	13,695	4,940
Total Environmental and Public Health Services	**5,060**	**13,695**	**4,940**
RECREATION AND CULTURAL SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Sales of supplies	500	297	-
Total Fees and Charges	500	297	-
- Subsidiary entities	20,000	48,662	47,794
- Donations	3,500	41,432	37,021
Total Other Segmented Revenue	24,000	90,391	84,815
Conditional Grants			
- Sask Lotteries	5,000	5,366	5,366
- RBC Benevity Grant	-	1,500	-
- Community Rink Affordability Grant	-	2,500	2,500
Total Conditional Grants	5,000	9,366	7,866
Total Operating	29,000	99,757	92,681
Total Recreation and Cultural Services	**29,000**	**99,757**	**92,681**

Rural Municipality of Sasman No. 336
Schedule 2: Schedule of Operating and Capital Revenue by Function
For the year ended December 31, 2025

	2025 Budget *(Note 11)*	**2025**	**2024**
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Water	66,300	57,522	53,905
- Sewer	13,000	13,632	13,028
- Penalties	-	250	-
Total Fees and Charges	79,300	71,404	66,933
- Tangible capital asset sales - gain (loss)	-	51	-
- Donations	-	32,485	-
Total Other Segmented Revenue	79,300	103,940	66,933
Conditional Grants			
- SaskWater	10	-	-
Total Conditional Grants	10	-	-
Total Operating	79,310	103,940	66,933
Capital			
Conditional Grants			
- Investing in Canada Infrastructure Program	-	72,672	69,605
Total Conditional Grants	-	72,672	69,605
Total Capital	-	72,672	69,605
Total Utility Services	**79,310**	**176,612**	**136,538**
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	**504,510**	**1,505,507**	**613,015**

SUMMARY

Total Other Segmented Revenue	324,600	471,854	420,498
Total Conditional Grants	179,910	113,526	104,992
Total Capital Grants and Contributions	-	920,127	87,525
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	**504,510**	**1,505,507**	**613,015**

Rural Municipality of Sasman No. 336
Schedule 3: Schedule of Expenses by Function
For the year ended December 31, 2025

Schedule 3 - 1

	2025 Budget *(Note 11)*	2025	2024
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	51,680	61,417	49,987
Wages and benefits	257,000	221,655	266,620
Professional/Contractual services	206,860	151,151	111,774
Utilities	13,100	9,943	11,362
Maintenance, materials and supplies	31,500	47,286	38,054
Grants and contributions - operating	6,000	500	-
Amortization of tangible capital assets	2,040	3,918	3,956
Accretion of asset retirement obligation	-	4,588	6,694
Allowance for (recovery of) uncollectible	-	(27,908)	30,918
Total Government Services	**568,180**	**472,550**	**519,365**
PROTECTIVE SERVICES			
Police protection			
Professional/Contractual services	50,400	49,245	48,095
Fire protection			
Professional/Contractual services	50,710	45,392	42,977
Utilities	1,900	3,007	2,166
Maintenance, materials and supplies	200	-	-
Amortization of tangible capital assets	820	814	814
Total Protective Services	**104,030**	**98,458**	**94,052**
TRANSPORTATION SERVICES			
Wages and benefits	627,700	512,700	573,482
Professional/Contractual services	73,800	71,100	59,685
Utilities	51,730	46,088	52,027
Maintenance, materials and supplies	519,820	424,061	450,806
Gravel	512,500	407,043	725,379
Amortization of tangible capital assets	403,860	399,892	391,226
Total Transportation Services	**2,189,410**	**1,860,884**	**2,252,605**
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Professional/Contractual services	132,640	165,339	128,672
Maintenance, materials and supplies	5,130	4,180	4,170
Grants and contributions - operating	3,000	10,088	7,578
Total Environmental and Public Health Services	**140,770**	**179,607**	**140,420**

Rural Municipality of Sasman No. 336
Schedule 3: Schedule of Expenses by Function
For the year ended December 31, 2025

	2025 Budget *(Note 11)*	2025	2024
PLANNING AND DEVELOPMENT SERVICES			
Professional/Contractual services	12,200	12,154	12,043
Grants and contributions - operating	2,000	-	2,000
Total Planning and Development Services	**14,200**	**12,154**	**14,043**
RECREATION AND CULTURAL SERVICES			
Professional/Contractual services	24,950	32,934	27,347
Utilities	-	422	3,651
Maintenance, materials and supplies	27,150	21,322	81,039
Grants and contributions - operating	100	-	100
Amortization of tangible capital assets	2,860	4,673	2,475
Accretion of asset retirement obligation	-	334	314
Subsidiary expenses	16,000	52,316	33,711
Total Recreation and Cultural Services	**71,060**	**112,001**	**148,637**
UTILITY SERVICES			
Wages and benefits	1,000	-	1,139
Professional/Contractual services	73,780	68,356	78,573
Utilities	19,100	15,376	18,551
Maintenance, materials and supplies	22,950	11,879	22,050
Grants and contributions - operating	-	16,756	-
Amortization of tangible capital assets	-	38	442
Total Utility Services	**116,830**	**112,405**	**120,755**
TOTAL EXPENSES BY FUNCTION	**3,204,480**	**2,848,059**	**3,289,877**

Rural Municipality of Sasman No. 336
Schedule 4: Schedule of Segment Disclosure by Function
For the year ended December 31, 2025

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	29,372	-	94,802	1,266	-	297	71,404	197,141
Tangible Capital Asset Sales - Gain (Loss)	-	-	9,888	-	-	-	51	9,939
Land Sales - Gain (Loss)	(6,326)	-	-	-	-	-	-	(6,326)
Investment Income	98,065	-	-	-	-	-	-	98,065
Other Revenues	44,756	-	4,000	1,700	-	90,094	32,485	173,035
Grants - Conditional	-	-	93,431	10,729	-	9,366	-	113,526
- Capital	-	-	847,455	-	-	-	72,672	920,127
Total Revenues	**165,867**	**-**	**1,049,576**	**13,695**	**-**	**99,757**	**176,612**	**1,505,507**
Expenses (Schedule 3)								
Wages & Benefits	283,072	-	512,700	-	-	-	-	795,772
Professional/Contractual Services	151,151	94,637	71,100	165,339	12,154	32,934	68,356	595,671
Utilities	9,943	3,007	46,088	-	-	422	15,376	74,836
Maintenance, Materials and Supplies	47,286	-	831,104	4,180	-	21,322	11,879	915,771
Grants and Contributions	500	-	-	10,088	-	-	16,756	27,344
Amortization of Tangible Capital Assets	3,918	814	399,892	-	-	4,673	38	409,335
Interest	-	-	-	-	-	-	-	-
Accretion of Asset Retirement Obligation	4,588	-	-	-	-	334		4,922
Allowance for (Recovery of) Uncollectible	(27,908)	-	-	-	-	-	-	(27,908)
Other	-	-	-	-	-	52,316	-	52,316
Total Expenses	**472,550**	**98,458**	**1,860,884**	**179,607**	**12,154**	**112,001**	**112,405**	**2,848,059**
Surplus (Deficit) by Function	**(306,683)**	**(98,458)**	**(811,308)**	**(165,912)**	**(12,154)**	**(12,244)**	**64,207**	**(1,342,552)**
Taxation and other unconditional revenue (Schedule 1)								3,082,270
Net Surplus								**1,739,718**

Rural Municipality of Sasman No. 336
Schedule 5: Schedule of Segment Disclosure by Function
For the year ended December 31, 2024

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	28,845	-	109,401	4,870	-	-	66,933	210,049
Tangible Capital Asset Sales - Gain (Loss)	(5)	-	892	-	-	-	-	887
Land Sales - Gain (Loss)	(980)	-	-	-	-	-	-	(980)
Investment Income	114,802	-	-	-	-	-	-	114,802
Other Revenues	6,925	-	4,000	-	-	84,815	-	95,740
Grants - Conditional	-	-	97,056	70	-	7,866	-	104,992
- Capital	-	-	17,920	-	-	-	69,605	87,525
Total Revenues	**149,587**	**-**	**229,269**	**4,940**	**-**	**92,681**	**136,538**	**613,015**
Expenses (Schedule 3)								
Wages & Benefits	316,607	-	573,482	-	-	-	1,139	891,228
Professional/Contractual Services	111,774	91,072	59,685	128,672	12,043	27,347	78,573	509,166
Utilities	11,362	2,166	52,027	-	-	3,651	18,551	87,757
Maintenance, Materials and Supplies	38,054	-	1,176,185	4,170	-	81,039	22,050	1,321,498
Grants and Contributions	-	-	-	7,578	2,000	100	-	9,678
Amortization of Tangible Capital Assets	3,956	814	391,226	-	-	2,475	442	398,913
Accretion of Asset Retirement Obligation	6,694	-	-	-	-	314	-	7,008
Allowance for (Recovery of) Uncollectible	30,918	-	-	-	-	-	-	30,918
Other	-	-	-	-	-	33,711	-	33,711
Total Expenses	**519,365**	**94,052**	**2,252,605**	**140,420**	**14,043**	**148,637**	**120,755**	**3,289,877**
Surplus (Deficit) by Function	**(369,778)**	**(94,052)**	**(2,023,336)**	**(135,480)**	**(14,043)**	**(55,956)**	**15,783**	**(2,676,862)**
Taxation and other unconditional revenue (Schedule 1)								2,687,020
Net Surplus								**10,158**

Rural Municipality of Sasman No. 336
Schedule 6: Schedule of Tangible Capital Assets by Object
For the year ended December 31, 2025

Schedule 6

		2025								2024
		General Assets					Infrastructure Assets	General/ Infrastructure		
		Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets	Assets Under Construction	Total	Total
Assets	**Asset Cost**									
	Opening Asset Costs	7,735	411	344,429	91,456	2,938,501	10,549,165	104,764	14,036,461	13,832,573
	Additions during the year	2,073	37,144	-	-	131,924	1,107,058	89,259	1,367,458	219,561
	Disposals and write-downs during the year	-	-	-	-	(54,555)	-	-	(54,555)	(15,673)
	Closing Asset Costs	**9,808**	**37,555**	**344,429**	**91,456**	**3,015,870**	**11,656,223**	**194,023**	**15,349,364**	**14,036,461**
Amortization	**Accumulated Amortization Cost**									
	Opening Accumulated Amortization Costs	-	153	193,112	55,223	1,145,365	5,186,773	-	6,580,626	6,196,182
	Add: Amortization taken	-	2,515	9,206	6,039	130,353	261,222	-	409,335	398,913
	Less: Accumulated Amortization on Disposals	-	-	-	-	(51,905)	-	-	(51,905)	(14,469)
	Closing Accumulated Amortization Costs	**-**	**2,668**	**202,318**	**61,262**	**1,223,813**	**5,447,995**	**-**	**6,938,056**	**6,580,626**
	Net Book Value	**9,808**	**34,887**	**142,111**	**30,194**	**1,792,057**	**6,208,228**	**194,023**	**8,411,308**	**7,455,835**

1. Total contributed/donated assets received in 2025: $ 811,861

2. List of assets recognized at nominal value in 2025 are:

- Infrastructure assets $ -
- Vehicles $ -
- Machinery and Equipment $ -

3. Amount of interest capitalized in Schedule 6: $ -

Rural Municipality of Sasman No. 336
Schedule 7: Schedule of Tangible Capital Assets by Function
For the year ended December 31, 2025

		2025							2024
		General Government	Protective Services	Transportation Services	Environmental & Public Health	Recreation & Culture	Water & Sewer	Total	Total
Assets	**Asset Cost**								
	Opening Asset Costs	83,030	6,900	13,562,358	8,403	72,400	303,370	14,036,461	13,832,573
	Additions during the year	-	-	1,238,982	-	39,217	89,259	1,367,458	219,561
	Disposals and write-downs during the year	-	-	(50,140)	-	-	(4,415)	(54,555)	(15,673)
	Closing Asset Costs	**83,030**	**6,900**	**14,751,200**	**8,403**	**111,617**	**388,214**	**15,349,364**	**14,036,461**
Amortization	**Accumulated Amortization Cost**								
	Opening Accumulated Amortization Costs	48,898	1,628	6,371,080	-	9,944	149,076	6,580,626	6,196,182
	Add: Amortization taken	3,918	814	399,892	-	4,673	38	409,335	398,913
	Less: Accumulated Amortization on Disposals	-	-	(50,139)	-	-	(1,766)	(51,905)	(14,469)
	Closing Accumulated Amortization Costs	**52,816**	**2,442**	**6,720,833**	**-**	**14,617**	**147,348**	**6,938,056**	**6,580,626**
	Net Book Value	**30,214**	**4,458**	**8,030,367**	**8,403**	**97,000**	**240,866**	**8,411,308**	**7,455,835**

Rural Municipality of Sasman No. 336
Schedule 8: Schedule of Accumulated Surplus
For the year ended December 31, 2025

Schedule 8

	2024	Changes	2025
UNAPPROPRIATED SURPLUS	**3,425,231**	**734,483**	**4,159,714**
APPROPRIATED RESERVES			
Equipment and Infrastructure Reserve	287,224	(244,684)	42,540
Public Reserve	1,892	-	1,892
Kuroki - Water Treatment Plant	-	(15,611)	(15,611)
Northshore Fishing Lake - Resort Road	66,773	25,765	92,538
Northshore Fishing Lake - Fish Shack	6,000	-	6,000
Northshore Fishing Lake - Building & Equipment	180,824	51,530	232,354
Northshore Fishing Lake - Recreation	(2,597)	(294)	(2,891)
Ottman-Murray Beach - Berm Fund	150,000	50,000	200,000
Margo Cemetery Perpetual Fund	2,437	891	3,328
Margo Community Recreation Board	64,589	2,227	66,816
Fire Equipment Reserve	40,269	-	40,269
Sasman Park Fund	47,610	11,320	58,930
Total Appropriated	**845,021**	**(118,856)**	**726,165**
ORGANIZED HAMLETS			
Hamlet of Kuroki	85,986	60,284	146,270
Hamlet of Kylemore	28,496	5,209	33,705
Hamlet of Northshore Fishing Lake	512,190	25,765	537,955
Hamlet of Ottman-Murray Beach	224,880	3,530	228,410
Hamlet of Margo	(103,614)	73,830	(29,784)
Total Hamlets	**747,938**	**168,618**	**916,556**
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible capital assets (Schedule 6)	7,455,835	955,473	8,411,308
Net Investment in Tangible Capital Assets	**7,455,835**	**955,473**	**8,411,308**
Total Accumulated Surplus	**12,474,025**	**1,739,718**	**14,213,743**

Rural Municipality of Sasman No. 336
Schedule 9: Schedule of Mill Rates and Assessments
For the year ended December 31, 2025

	PROPERTY CLASS						
	Agriculture	**Residential**	**Residential Condominium**	**Seasonal Residential**	**Commercial & Industrial**	**Potash Mine(s)**	**Total**
Taxable Assessment	237,526,495	74,070,100	-	-	6,124,344	-	317,720,939
Regional Park Assessment							-
Total Assessment							317,720,939
Mill Rate Factor(s)	1.00	0.65	-	-	2.00		
Total Base/Minimum Tax (generated for each property class)	87,120	515,465	-	-	14,700		617,285
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	1,725,456	703,638	-	-	99,633		2,528,727

MILL RATES:	MILLS
Average Municipal*	7.9590
Average School*	1.9182
Potash Mill Rate	-
Uniform Municipal Mill Rate	7.0000

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).

Rural Municipality of Sasman No. 336
Schedule 10: Schedule of Council Remuneration
For the year ended December 31, 2025

Schedule 10

Position	Name	Remuneration	Reimbursed Costs	Total
Reeve	Monte Rumbold	15,050	2,704	17,754
Councillor	Bryan Myers	13,650	2,273	15,923
Councillor	Juston Sowa	12,450	1,966	14,416
Councillor	Nevin Morrow	9,750	1,855	11,605
Councillor	Dale Redman	8,950	1,611	10,561
Councillor	Barry Marquette	8,250	1,690	9,940
Councillor	Patrick Schultz	5,325	1,008	6,333
Total		**73,425**	**13,107**	**86,532**